



For Immediate Release
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**Consolidated Asset Recovery Systems and van Wagonen Financial Services
Announce Strategic Partnership**

Aims to reduce charge-offs on auto loan and lease portfolios

October 7, 2014, Raleigh, NC and Minneapolis, MN-- [Consolidated Asset Recovery Systems](#) and [van Wagonen Financial Services](#) have announced a strategic marketing agreement to create a one-stop solution for reducing risk and charge-offs on auto loan and lease portfolios.

Under the partner agreement, the companies will cross-sell each other's products, enabling clients to source both offerings from a single supplier. This will streamline procurement and ongoing program management for lenders and dealers, substantially simplifying vendor management.

"Both companies exist to help lenders reduce losses on non-performing assets and reduce administrative burden, so the combined offering just makes sense," said Terry Groves, co-founder and senior vice president, Consolidated Asset Recovery Systems.

The offering combines Van Wagonen's warranty and damage claim processing with insurance tracking and the convenience of industry leading recovery and remarketing services. This powerful combination is now accessible within Consolidated Asset Recovery System's IBEAM portal

"Bringing these together in a streamlined offering means auto loan and lease portfolio risk can easily be managed from cradle to grave from a single source," says Jeff Anderson, vice president of business development, van Wagonen.

About Consolidated Asset Recovery Systems

Consolidated Asset Recovery Systems, a leader in repossession and remarketing services, assists prime, sub-prime, captive and regional lenders. Through its unique IBEAM™ Web portal, asset tracking and real-time updates can be monitored, offering complete transparency throughout the recovery process. Consolidated Asset Recovery Systems' growing community of agents, transporters and auctions all share data within the IBEAM portal, a hosted solution offered as Software as a Service (SaaS). The company is based out of Research Triangle Park, North Carolina and has offices in Georgia, Texas, Florida, Colorado, Arizona and California. For more information, visit www.ez-recovery.com.

About van Wagonen

For more than 78 years van Wagonen has been a trusted guide to lending institutions managing risk and increasing profitability in a complex, ever changing regulatory environment. Industry leading customer service, collateral insurance tracking, RecoveryPro claims processing and lender placed insurance programs help lenders of all sizes mitigate risk, ensure compliance, and minimize charge-offs.