

Consolidated Asset Recovery Systems Partners with Shaw Systems Associates

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[Consolidated Asset Recovery Systems](#), a Raleigh, N.C.-based leader in repossession and remarketing services, and [Shaw Systems Associates, Inc.](#), an established software solutions provider serving North America's top financial service companies, have announced a new strategic partnership. With the goal of future hard integration of Shaw Systems' collections and lending finance technology into Consolidated's Web-based asset repossession and recovery software, clients will now have one point of access to manage their asset portfolio, allowing for streamlined efficiencies and a higher rate of recovery on defaulted assets.

Through this partnership, Shaw Systems' COLLECTIONS and RECOVERY software will eventually be integrated into Consolidated's electronic repossession and remarketing IBEAM portal. COLLECTIONS manages loans, leases, line of credit, credit cards, mortgages, DDA, NSF and other receivables, while RECOVERY will offer Consolidated's clients a customer-centric, post charge-off recovery accounting application.

"We look forward to the integration of Shaw Systems' software with our technology," said Steve Norwood, CEO of Consolidated Asset Recovery Systems. "Our lender and collections clients have been requesting a more integrated way to streamline and manage the entire repossession and recovery process from beginning to end, and we are confident that this new partnership will allow us to meet that demand."



STONE

"Partnering with Consolidated Asset Recovery Systems will be advantageous for our clients wanting to streamline their recovery processes," said Cyndy Stone, Chief Operating Officer of Shaw Systems. "We look forward to helping Shaw clients leverage all aspects of the combined solution."



NORWOOD

Shaw's customer-centric portfolio management solution supports a wide range of consumer lending products including loans, line of credit, home equity, dealer/indirect, floor plan, commitments, escrow, securitization, and insurance. Accommodating every phase of an account's life cycle, the system automates processes and helps companies navigate the dynamic credit landscape.

For more information about Consolidated Asset Recovery Systems, visit www.ez-recovery.com.

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